

Pro Forma Consolidated Revenue

(\$ in millions; unaudited)



	2014					2015					2016
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Video ¹	\$5,178	\$5,239	\$5,179	\$5,187	\$20,783	\$5,331	\$5,431	\$5,348	\$5,416	\$21,526	\$5,538
High-Speed Internet	\$2,750	\$2,819	\$2,840	\$2,912	\$11,321	\$3,044	\$3,101	\$3,129	\$3,197	\$12,471	\$3,275
Voice	\$920	\$922	\$913	\$916	\$3,671	\$906	\$903	\$900	\$899	\$3,608	\$896
Business Services	\$919	\$966	\$1,013	\$1,062	\$3,960	\$1,116	\$1,163	\$1,211	\$1,261	\$4,751	\$1,311
Advertising	\$507	\$587	\$596	\$698	\$2,388	\$499	\$577	\$588	\$634	\$2,298	\$559
Other ²	\$483	\$503	\$509	\$547	\$2,042	\$545	\$565	\$575	\$589	\$2,274	\$625
Total Cable Communications	\$10,757	\$11,036	\$11,050	\$11,322	\$44,165	\$11,441	\$11,740	\$11,751	\$11,996	\$46,928	\$12,204
Advertising	\$896	\$945	\$796	\$857	\$3,494	\$851	\$917	\$813	\$854	\$3,435	\$851
Distribution	\$1,473	\$1,270	\$1,281	\$1,283	\$5,307	\$1,358	\$1,341	\$1,392	\$1,370	\$5,461	\$1,438
Content Licensing and Other	\$136	\$261	\$178	\$187	\$762	\$150	\$192	\$207	\$183	\$732	\$164
Total Cable Networks	\$2,505	\$2,476	\$2,255	\$2,327	\$9,563	\$2,359	\$2,450	\$2,412	\$2,407	\$9,628	\$2,453
Advertising	\$1,833	\$1,245	\$1,153	\$1,657	\$5,888	\$1,539	\$1,250	\$1,185	\$1,773	\$5,747	\$1,275
Content Licensing	\$496	\$344	\$402	\$327	\$1,569	\$485	\$320	\$537	\$442	\$1,784	\$490
Distribution and Other	\$292	\$227	\$215	\$351	\$1,085	\$224	\$243	\$249	\$283	\$999	\$319
Total Broadcast Television	\$2,621	\$1,816	\$1,770	\$2,335	\$8,542	\$2,248	\$1,813	\$1,971	\$2,498	\$8,530	\$2,084
Theatrical	\$376	\$195	\$265	\$265	\$1,101	\$371	\$1,406	\$886	\$166	\$2,829	\$236
Content Licensing	\$465	\$462	\$439	\$426	\$1,792	\$538	\$367	\$496	\$522	\$1,923	\$652
Home Entertainment	\$351	\$364	\$321	\$421	\$1,457	\$364	\$322	\$379	\$736	\$1,801	\$275
Other	\$159	\$155	\$161	\$183	\$658	\$173	\$171	\$185	\$205	\$734	\$220
Total Filmed Entertainment	\$1,351	\$1,176	\$1,186	\$1,295	\$5,008	\$1,446	\$2,266	\$1,946	\$1,629	\$7,287	\$1,383
Theme Parks	\$677	\$788	\$1,144	\$1,099	\$3,708	\$935	\$1,028	\$1,239	\$1,189	\$4,391	\$1,026
Headquarters, Other and Eliminations	(\$88)	(\$67)	(\$76)	(\$77)	(\$308)	(\$100)	(\$73)	(\$73)	(\$76)	(\$322)	(\$85)
Total NBCUniversal	\$7,066	\$6,189	\$6,279	\$6,979	\$26,513	\$6,888	\$7,484	\$7,495	\$7,647	\$29,514	\$6,861
Corporate, Other and Eliminations	(\$225)	(\$208)	(\$180)	(\$205)	(\$818)	(\$192)	(\$227)	(\$233)	(\$227)	(\$879)	(\$275)
Total Consolidated Revenue	\$17,598	\$17,017	\$17,149	\$18,096	\$69,860	\$18,137	\$18,997	\$19,013	\$19,416	\$75,563	\$18,790

1) Cable Communications Video Revenue consists of our analog, digital, premium, pay-per-view, equipment services and residential video installation revenue.

2) Other Cable Communications Revenue includes franchise and other regulatory fees, our digital media center, commissions from electronic retailing networks and fees for other services.

Pro Forma Consolidated Operating Costs and Expenses and Operating Cash Flow
(\$ in millions; unaudited)



	2014					2015					2016	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	
Operating Costs and Expenses ¹												
Programming	\$2,452	\$2,433	\$2,450	\$2,484	\$9,819	\$2,644	\$2,666	\$2,607	\$2,599	\$10,516	\$2,891	
Advertising, Marketing and Promotion	\$708	\$788	\$833	\$769	\$3,098	\$789	\$842	\$873	\$865	\$3,369	\$837	
Technical and Product Support ²	\$1,389	\$1,383	\$1,398	\$1,424	\$5,594	\$1,440	\$1,479	\$1,518	\$1,559	\$5,996	\$1,530	
Customer Service	\$553	\$549	\$562	\$562	\$2,226	\$582	\$580	\$608	\$626	\$2,396	\$629	
Franchise and Other Regulatory Fees	\$321	\$325	\$328	\$322	\$1,296	\$334	\$347	\$347	\$354	\$1,382	\$365	
Other ³	\$934	\$997	\$1,019	\$1,085	\$4,035	\$994	\$1,049	\$1,072	\$1,117	\$4,232	\$1,063	
Total Cable Communications	\$6,357	\$6,475	\$6,590	\$6,646	\$26,068	\$6,783	\$6,963	\$7,025	\$7,120	\$27,891	\$7,315	
Programming and Production	\$1,187	\$1,124	\$972	\$958	\$4,241	\$1,023	\$1,125	\$1,127	\$1,044	\$4,319	\$1,058	
Other Operating and Administrative	\$303	\$309	\$302	\$318	\$1,232	\$305	\$320	\$320	\$325	\$1,270	\$307	
Advertising, Marketing and Promotion	\$120	\$129	\$113	\$139	\$501	\$133	\$133	\$130	\$144	\$540	\$132	
Total Cable Networks	\$1,610	\$1,562	\$1,387	\$1,415	\$5,974	\$1,461	\$1,578	\$1,577	\$1,513	\$6,129	\$1,497	
Programming and Production	\$2,028	\$1,183	\$1,214	\$1,702	\$6,127	\$1,626	\$1,150	\$1,357	\$1,817	\$5,950	\$1,363	
Other Operating and Administrative	\$323	\$288	\$290	\$298	\$1,199	\$310	\$321	\$326	\$319	\$1,276	\$318	
Advertising, Marketing and Promotion	\$148	\$105	\$124	\$105	\$482	\$130	\$111	\$138	\$145	\$524	\$119	
Total Broadcast Television	\$2,499	\$1,576	\$1,628	\$2,105	\$7,808	\$2,066	\$1,582	\$1,821	\$2,281	\$7,750	\$1,800	
Programming and Production	\$604	\$547	\$541	\$639	\$2,331	\$611	\$1,149	\$911	\$817	\$3,488	\$622	
Other Operating and Administrative	\$188	\$209	\$223	\$229	\$849	\$196	\$214	\$221	\$241	\$872	\$209	
Advertising, Marketing and Promotion	\$271	\$225	\$271	\$350	\$1,117	\$346	\$481	\$438	\$428	\$1,693	\$385	
Total Filmed Entertainment	\$1,063	\$981	\$1,035	\$1,218	\$4,297	\$1,153	\$1,844	\$1,570	\$1,486	\$6,053	\$1,216	
Theme Parks	\$475	\$514	\$600	\$572	\$2,161	\$572	\$583	\$636	\$648	\$2,439	\$651	
Headquarters, Other and Eliminations	\$76	\$92	\$71	\$67	\$306	\$42	\$93	\$90	\$78	\$303	\$75	
Total NBCUniversal	\$5,723	\$4,725	\$4,721	\$5,377	\$20,546	\$5,294	\$5,680	\$5,694	\$6,006	\$22,674	\$5,239	
Corporate, Other and Eliminations	(\$52)	(\$16)	(\$8)	\$20	(\$56)	\$4	(\$3)	(\$35)	(\$72)	(\$106)	(\$131)	
Total Consolidated Operating Costs and Expenses	\$12,028	\$11,184	\$11,303	\$12,043	\$46,558	\$12,081	\$12,640	\$12,684	\$13,054	\$50,459	\$12,423	
Operating Cash Flow (OCF) ⁴												
Total Cable Communications	\$4,400	\$4,561	\$4,460	\$4,676	\$18,097	\$4,658	\$4,777	\$4,726	\$4,876	\$19,037	\$4,889	
Cable Networks	\$895	\$914	\$868	\$912	\$3,589	\$898	\$872	\$835	\$894	\$3,499	\$956	
Broadcast Television	\$122	\$240	\$142	\$230	\$734	\$182	\$231	\$150	\$217	\$780	\$284	
Filmed Entertainment	\$288	\$195	\$151	\$77	\$711	\$293	\$422	\$376	\$143	\$1,234	\$167	
Theme Parks	\$202	\$274	\$544	\$527	\$1,547	\$363	\$445	\$603	\$541	\$1,952	\$375	
Headquarters, Other and Eliminations	(\$164)	(\$159)	(\$147)	(\$144)	(\$614)	(\$142)	(\$166)	(\$163)	(\$154)	(\$625)	(\$160)	
Total NBCUniversal	\$1,343	\$1,464	\$1,558	\$1,602	\$5,967	\$1,594	\$1,804	\$1,801	\$1,641	\$6,840	\$1,622	
Corporate, Other and Eliminations	(\$173)	(\$192)	(\$172)	(\$225)	(\$762)	(\$196)	(\$224)	(\$198)	(\$155)	(\$773)	(\$144)	
Total Consolidated OCF	\$5,570	\$5,833	\$5,846	\$6,053	\$23,302	\$6,056	\$6,357	\$6,329	\$6,362	\$25,104	\$6,367	

1) Operating costs and expenses represents total costs and expenses excluding depreciation and amortization.

2) Technical and Product Support includes the labor costs to complete service calls, installations and related support, as well as network engineering and maintenance.

3) Other includes administrative personnel costs and other business support costs including building and office expenses, taxes, billing costs and bad debt.

4) We define Operating Cash Flow as operating income before depreciation and amortization, excluding impairment charges related to fixed and intangible assets and gains or losses on the sale of assets, if any. We provide more detail about Operating Cash Flow and our use of non-GAAP financial measures, including reconciliations to GAAP, in Exhibits 99.1 and 99.2 to our current report on Form 8-K (Quarterly Earnings Release).

Pro Forma Consolidated Depreciation and Amortization Expense and Operating Income

(\$ in millions; unaudited)



	2014					2015					2016	
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	
Depreciation and Amortization Expense												
Total Cable Communications	\$1,584	\$1,607	\$1,566	\$1,679	\$6,436	\$1,680	\$1,732	\$1,782	\$1,857	\$7,051	\$1,843	
Cable Networks	\$189	\$180	\$189	\$190	\$748	\$184	\$211	\$193	\$196	\$784	\$190	
Broadcast Television	\$27	\$27	\$24	\$49	\$127	\$29	\$30	\$26	\$26	\$111	\$32	
Filmed Entertainment	\$5	\$5	\$6	\$5	\$21	\$5	\$6	\$8	\$7	\$26	\$8	
Theme Parks	\$88	\$90	\$92	\$83	\$353	\$86	\$93	\$91	\$87	\$357	\$98	
Headquarters, Other and Eliminations	\$75	\$86	\$82	\$83	\$326	\$81	\$83	\$79	\$83	\$326	\$86	
Total NBCUniversal	\$384	\$388	\$393	\$410	\$1,575	\$385	\$423	\$397	\$399	\$1,604	\$414	
Corporate, Other and Eliminations	\$22	\$20	\$23	\$23	\$88	\$22	\$23	\$22	\$23	\$90	\$21	
Total Consolidated Depreciation and Amortization Expense	\$1,990	\$2,015	\$1,982	\$2,112	\$8,099	\$2,087	\$2,178	\$2,201	\$2,279	\$8,745	\$2,278	
Operating Income												
Total Cable Communications	\$2,816	\$2,954	\$2,894	\$2,997	\$11,661	\$2,978	\$3,045	\$2,944	\$3,019	\$11,986	\$3,046	
Cable Networks	\$706	\$734	\$679	\$722	\$2,841	\$714	\$661	\$642	\$698	\$2,715	\$766	
Broadcast Television	\$95	\$213	\$118	\$181	\$607	\$153	\$201	\$124	\$191	\$669	\$252	
Filmed Entertainment	\$283	\$190	\$145	\$72	\$690	\$288	\$416	\$368	\$136	\$1,208	\$159	
Theme Parks	\$114	\$184	\$452	\$444	\$1,194	\$277	\$352	\$512	\$454	\$1,595	\$277	
Headquarters, Other and Eliminations	(\$239)	(\$245)	(\$229)	(\$227)	(\$940)	(\$223)	(\$249)	(\$242)	(\$237)	(\$951)	(\$246)	
Total NBCUniversal	\$959	\$1,076	\$1,165	\$1,192	\$4,392	\$1,209	\$1,381	\$1,404	\$1,242	\$5,236	\$1,208	
Corporate, Other and Eliminations	(\$195)	(\$212)	(\$195)	(\$248)	(\$850)	(\$218)	(\$247)	(\$220)	(\$178)	(\$863)	(\$165)	
Total Consolidated Operating Income	\$3,580	\$3,818	\$3,864	\$3,941	\$15,203	\$3,969	\$4,179	\$4,128	\$4,083	\$16,359	\$4,089	

	2014					2015					2016
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Homes and Businesses Passed ¹	54,001	54,262	54,483	54,673	54,673	54,904	55,205	55,455	55,691	55,691	55,910
Video											
Video Customers ²	22,601	22,457	22,376	22,383	22,383	22,375	22,306	22,258	22,347	22,347	22,400
Video Penetration of Homes and Businesses Passed ³	41.9%	41.4%	41.1%	40.9%	40.9%	40.8%	40.4%	40.1%	40.1%	40.1%	40.1%
Video Net Additions (Losses)	24	(144)	(81)	6	(194)	(8)	(69)	(48)	89	(36)	53
Advanced Services Customers ⁴	12,634	12,730	12,786	13,043	13,043	13,215	13,337	13,466	13,871	13,871	14,158
Advanced Services Penetration of Video Customers	55.9%	56.7%	57.1%	58.3%	58.3%	59.1%	59.8%	60.5%	62.1%	62.1%	63.2%
High-Speed Internet (HSI)											
HSI Customers ²	21,068	21,271	21,586	21,962	21,962	22,369	22,548	22,868	23,329	23,329	23,767
HSI Penetration of Homes and Businesses Passed ³	39.0%	39.2%	39.6%	40.2%	40.2%	40.7%	40.8%	41.2%	41.9%	41.9%	42.5%
HSI Net Additions	383	203	315	375	1,277	407	180	320	460	1,367	438
Voice											
Voice Customers ²	10,865	11,003	11,070	11,193	11,193	11,270	11,319	11,336	11,475	11,475	11,577
Voice Penetration of Homes and Businesses Passed ³	20.1%	20.3%	20.3%	20.5%	20.5%	20.5%	20.5%	20.4%	20.6%	20.6%	20.7%
Voice Net Additions	142	137	68	123	470	77	49	17	139	282	102
Customer Relationships⁵											
Single Product Customers	8,605	8,510	8,444	8,409	8,409	8,399	8,343	8,367	8,366	8,366	8,410
Double Product Customers	8,656	8,574	8,650	8,750	8,750	8,890	8,936	9,066	9,221	9,221	9,346
Triple Product Customers	9,539	9,691	9,763	9,876	9,876	9,945	9,987	9,988	10,114	10,114	10,214
Customer Relationships	26,800	26,775	26,857	27,035	27,035	27,234	27,265	27,421	27,701	27,701	27,970
Customer Relationships Net Additions	124	(25)	82	178	358	199	31	156	281	666	269
Customer Relationship Penetrations⁶											
Single Product Customers	32.1%	31.8%	31.4%	31.1%	31.1%	30.8%	30.6%	30.5%	30.2%	30.2%	30.1%
Double Product Customers	32.3%	32.0%	32.2%	32.4%	32.4%	32.6%	32.8%	33.1%	33.3%	33.3%	33.4%
Triple Product Customers	35.6%	36.2%	36.4%	36.5%	36.5%	36.5%	36.6%	36.4%	36.5%	36.5%	36.5%
Average Monthly Total Revenue per Customer Relationship	\$134.10	\$137.32	\$137.36	\$140.06	\$137.04	\$140.54	\$143.61	\$143.26	\$145.08	\$142.89	\$146.15

1) Homes and businesses are considered passed if we can connect them to our distribution system without further extending the transmission lines. Homes and businesses passed is an estimate based on the best available information.

2) Customer metrics include our residential and business customers.

3) Penetration is calculated by dividing the number of customers by the number of homes and businesses passed.

4) Advanced Services Customers subscribe to DVR and/or HDTV services.

5) Customer Relationships represent the number of residential and business customers that subscribe to at least one of our three primary services of video, high-speed Internet and voice. Single Product Customers, Double Product Customers and Triple Product Customers represent customers that subscribe to one, two or three of our primary services, respectively.

6) Customer Relationship Penetrations represent the numbers of residential and business Single Product Customers, Double Product Customers and Triple Product Customers divided by the total number of Customer Relationships.

Consolidated Capital Expenditures

(\$ in millions; unaudited)



	2014					2015					2016
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Customer Premise Equipment (CPE) ¹	\$726	\$826	\$890	\$955	\$3,397	\$839	\$881	\$1,019	\$959	\$3,698	\$868
Scalable Infrastructure ²	\$222	\$366	\$355	\$432	\$1,375	\$272	\$397	\$356	\$514	\$1,539	\$351
Line Extensions ³	\$123	\$155	\$183	\$212	\$673	\$177	\$208	\$238	\$263	\$886	\$230
Support Capital ⁴	\$74	\$147	\$217	\$273	\$711	\$158	\$192	\$240	\$327	\$917	\$127
Total Cable Communications Capital Expenditures ⁵	\$1,145	\$1,494	\$1,645	\$1,872	\$6,156	\$1,446	\$1,678	\$1,853	\$2,063	\$7,040	\$1,576
Percent of Total Cable Communications Revenue	10.6%	13.5%	14.9%	16.5%	13.9%	12.6%	14.3%	15.8%	17.2%	15.0%	12.9%
Total NBCUniversal Capital Expenditures	\$291	\$298	\$295	\$337	\$1,221	\$268	\$272	\$289	\$557	\$1,386	\$295
Corporate, Other and Eliminations Capital Expenditures	\$12	\$6	\$10	\$15	\$43	\$12	\$21	\$23	\$17	\$73	\$14
Total Consolidated Capital Expenditures	\$1,448	\$1,798	\$1,950	\$2,224	\$7,420	\$1,726	\$1,971	\$2,165	\$2,637	\$8,499	\$1,885

1) Customer premise equipment (CPE): Costs to purchase and install new equipment in order for residential and business customers to receive our services. CPE includes the costs of acquiring and installing our video set-top boxes, Internet, voice and home security equipment, as well as the cost of connecting a customer to the closest point of the network. Costs associated with all subsequent disconnects and reconnects are expensed as incurred.

2) Scalable infrastructure: Costs, other than CPE or line extensions, to support the growth of customer relationships and customers receiving additional services, secure additional bandwidth and provide service enhancements, including equipment for headends. Costs associated with plant replacements and relocation (upgrades/rebuilds) are also included in this category.

3) Line extensions: Costs associated with entering new service areas. These costs include fiber and coaxial extensions.

4) Support capital: All other non-network and non-CPE related costs required for day-to-day operations, including land, buildings, vehicles, office equipment, tools and test equipment.

5) Total Cable Communications capital expenditures include residential and business services. Business services capital expenditures include costs to secure new business services customers, such as fiber and coaxial extensions, electronics, CPE and network investments.

	2014					2015					2016
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Business Services Capital Expenditures	\$171	\$209	\$221	\$240	\$841	\$211	\$235	\$257	\$275	\$978	\$245

Consolidated Free Cash Flow and Return of Capital to Shareholders

(\$ and shares in millions, except per share data; unaudited)



	2014					2015					2016
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Free Cash Flow¹											
Operating Cash Flow	\$5,538	\$5,804	\$5,704	\$5,877	\$22,923	\$5,956	\$6,266	\$6,184	\$6,272	\$24,678	\$6,367
Capital Expenditures	(\$1,448)	(\$1,798)	(\$1,950)	(\$2,224)	(\$7,420)	(\$1,726)	(\$1,971)	(\$2,165)	(\$2,637)	(\$8,499)	(\$1,885)
Cash Paid for Capitalized Software and Other Intangible Assets	(\$217)	(\$260)	(\$258)	(\$387)	(\$1,122)	(\$273)	(\$327)	(\$316)	(\$454)	(\$1,370)	(\$378)
Cash Interest Expense	(\$623)	(\$541)	(\$656)	(\$569)	(\$2,389)	(\$691)	(\$550)	(\$673)	(\$529)	(\$2,443)	(\$723)
Cash Taxes on Operating Items (including Economic Stimulus Packages) ²	(\$268)	(\$1,891)	(\$1,020)	(\$586)	(\$3,765)	(\$264)	(\$2,025)	(\$1,116)	(\$326)	(\$3,731)	(\$256)
Changes in Operating Assets and Liabilities ³	(\$267)	(\$638)	\$412	(\$14)	(\$507)	\$73	(\$377)	\$412	(\$375)	(\$267)	(\$436)
Noncash Share-Based Compensation	\$119	\$147	\$120	\$127	\$513	\$135	\$159	\$136	\$137	\$567	\$153
Distributions to Noncontrolling Interests and Dividends for Redeemable Subsidiary Preferred Stock	(\$66)	(\$51)	(\$53)	(\$50)	(\$220)	(\$62)	(\$52)	(\$64)	(\$54)	(\$232)	(\$77)
Other ⁴	\$56	\$62	\$33	\$39	\$190	\$35	\$44	\$98	\$57	\$234	\$40
Free Cash Flow (including Economic Stimulus Packages)	\$2,824	\$834	\$2,332	\$2,213	\$8,203	\$3,183	\$1,167	\$2,496	\$2,091	\$8,937	\$2,805
Economic Stimulus Packages ²	\$0	\$321	\$162	(\$519)	(\$36)	\$0	\$334	\$167	(\$503)	(\$2)	\$0
Total Consolidated Free Cash Flow	\$2,824	\$1,155	\$2,494	\$1,694	\$8,167	\$3,183	\$1,501	\$2,663	\$1,588	\$8,935	\$2,805
Return of Capital to Shareholders											
Dividends	\$508	\$585	\$582	\$580	\$2,255	\$572	\$628	\$623	\$614	\$2,437	\$611
Share Repurchases	\$750	\$750	\$750	\$2,001	\$4,251	\$2,000	\$1,585	\$2,185	\$980	\$6,750	\$1,249
Total Return of Capital to Shareholders	\$1,258	\$1,335	\$1,332	\$2,581	\$6,506	\$2,572	\$2,213	\$2,808	\$1,594	\$9,187	\$1,860
Diluted Weighted-Average Number of Common Shares											
Diluted weighted-average number of common shares	2,645	2,628	2,616	2,590	2,620	2,556	2,531	2,502	2,481	2,518	2,462

1) We define Free Cash Flow as Net Cash Provided by Operating Activities (as stated in our Consolidated Statement of Cash Flows) reduced by capital expenditures, cash paid for intangible assets, principal payments on capital leases and cash distributions to noncontrolling interests; and adjusted for any payments and receipts related to certain nonoperating items, net of estimated tax effects. We provide more detail about Free Cash Flow and our use of non-GAAP financial measures, including reconciliations to GAAP, in Exhibits 99.1 and 99.2 to our current report on Form 8-K (Quarterly Earnings Release).

2) Cash Taxes on Operating Items (including Economic Stimulus Packages) has been adjusted to include the impacts of Excess Tax Benefits Under Share-Based Compensation arrangements and to exclude the impacts of Nonoperating Items. Nonoperating Items include adjustments for cash taxes paid related to certain investing and financing transactions, and to reflect cash taxes paid in the year of the related taxable income. Our definition of Free Cash Flow specifically excludes any impact from the Economic Stimulus Packages and these amounts are presented separately.

	2014					2015					2016
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q
Cash Taxes	(\$186)	(\$1,718)	(\$974)	(\$790)	(\$3,668)	(\$118)	(\$1,881)	(\$1,146)	(\$581)	(\$3,726)	(\$190)
Excess Tax Benefits Under Share-Based Compensation	(\$151)	(\$55)	(\$34)	(\$27)	(\$267)	(\$146)	(\$74)	(\$35)	(\$27)	(\$282)	(\$111)
Nonoperating Items	\$69	(\$118)	(\$12)	\$231	\$170	\$0	(\$70)	\$65	\$282	\$277	\$45
Cash Taxes on Operating Items (including Economic Stimulus Packages)	(\$268)	(\$1,891)	(\$1,020)	(\$586)	(\$3,765)	(\$264)	(\$2,025)	(\$1,116)	(\$326)	(\$3,731)	(\$256)

3) Net Cash Provided by Operating Activities in our Consolidated Statement of Cash Flows for 2014 includes a \$150 million increase in July 2014 resulting from a change in our credit card payment processes that resulted in the acceleration of the recognition of cash receipts in Cable Communications. For Free Cash Flow purposes, we consider the acceleration to be nonrecurring in nature and therefore we excluded these amounts from Free Cash Flow. Because this amount has no impact on Free Cash Flow, it is not included in Changes in Operating Assets and Liabilities for this presentation.

4) Other includes proceeds from investments and other nonoperating items, and beginning in 2015 principal payments on capital leases.

Basis of Presentation

All financial data, except Cable Communications Customer Metrics, Capital Expenditures and Free Cash Flow, is presented on a pro forma basis. Pro forma information is presented as if the acquisition of the 51% interest of Universal Studios Japan occurred January 1, 2014. Pro forma information does not include adjustments for costs related to integration activities, cost savings or synergies that have been or may be achieved by the combined businesses. The pro forma amounts are based on historical results of operations and are subject to change. We will adjust these pro forma amounts as valuations are completed and we obtain information necessary to complete the analyses. Pro forma amounts are not necessarily indicative of what our results would have been had we operated Universal Studios Japan since January 1, 2014, nor of our future results.

In addition, in the fourth quarter of 2015, NBCUniversal changed its method of accounting for a contractual obligation that involves an interest in the revenue of certain theme parks. As a result of the change, beginning in the fourth quarter of 2015, amounts payable based on current period revenue are presented in operating costs and expenses rather than other income (expense), net in our consolidated statement of income. For segment reporting purposes, we have adjusted periods prior to the fourth quarter of 2015 to reflect this expense on a consistent basis for all periods in the Theme Parks segment and Total NBCUniversal, which resulted in an offsetting adjustment in Corporate, Other and Eliminations. Consolidated operating costs and expenses for the prior periods were not adjusted. Pro Forma information is presented as if the change was effective January 1, 2014 and therefore for pro forma reporting purposes Comcast operating costs and expenses also include an adjustment to reflect this expense for periods prior to the fourth quarter of 2015.

Beginning in the first quarter of 2016, certain operations and businesses, including several strategic business initiatives, that were previously presented in Corporate, Other and Eliminations are now presented in our Cable Communications segment to reflect a change in our management reporting presentation. For segment reporting purposes, we have adjusted all periods presented to reflect this change.

To be consistent with our current management reporting presentation, certain 2014 and 2015 operating results were reclassified within the Cable Communications segment.

All percentages are calculated on whole numbers.