Sanford C. Bernstein
22nd Annual Strategic Decisions Conference
June 2, 2006

Brian L. Roberts
Chairman and CEO
Caution Concerning Forward-Looking Statements
This presentation contains forward-looking statements within the meaning of the Private Securities
Litigation Reform Act of 1995. In some cases, you can identify those so-called “forward-looking
statements” by words such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,”
“estimates,” “predicts,” “potential,” or “continue,” or the negative of those words and other
comparable words. We wish to take advantage of the “safe harbor” provided for by the Private
Securities Litigation Reform Act of 1995 and we caution you that actual events or results may differ
materially from the expectations we express in our forward-looking statements as a result of various
risks and uncertainties, many of which are beyond our control. Factors that could cause our actual
results to differ materially from these forward looking statements include: (1) changes in the
competitive environment, (2) changes in our programming costs, (3) changes in laws and regulations,
(4) changes in technology, (5) adverse decisions in litigation matters, (6) risks associated with
acquisitions and other strategic transactions, (7) changes in assumptions underlying our critical
accounting policies, and (8) other risks described from time to time in reports and other documents
we file with the Securities and Exchange Commission.

Non-GAAP Financial Measures
Our presentation may also contain non-GAAP financial measures, as defined in Regulation G, adopted
by the SEC. We provide a reconciliation of these non-GAAP financial measures to the most directly
comparable GAAP financial measure in our quarterly earnings releases, which can be found on the
A Strong Foundation For Growth

- Superior Product Offering Drives Growth
  - Best in Class: Video, Digital Voice, High-Speed Internet

- Fiber-Rich Network in Place Today
  - Significant Capacity for Future Products

- Investing to Extend Our Competitive Advantage
New Products Drive Growth

Revenue per Basic Subscriber
2002 – 1Q06: 11% CAGR

‘02–’05: 10.6MM RGUs Added

1Q06
965K
A Superior Video Experience

The Nation’s Leading Cable Television Provider

Digital Cable

ON DEMAND

HDTV

DVR

10 Million Digital Cable Subscribers:
47% of our Video Customers
A Superior Video Experience

More than 7,500 Program Choices

Digital Cable

ON DEMAND

• Program Choices: Kids and Teens, Sports, Free Movies, Music, Network Programming

• 95% at No Additional Charge

HDTV

DVR
A Superior Video Experience

ON DEMAND Views: Music, Kids, Free Movies

Digital Cable

**ON DEMAND**

- 800 Movies; Up to 300 Free
- 275+ Kids Programs
- Nearly 700 Music Programs: Videos, Concerts, Karaoke

HDTV

DVR

(Views in Millions)

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<th>Kids</th>
<th>Music</th>
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A Superior Video Experience

2 Billion+ ON DEMAND Views Since 2004

December 2003:
21.2 Million Views

December 2004:
74.5 Million Views

December 2005:
140 Million Views

2004
1,700 Programs

2005
3,800 Programs

2006
7,500 Programs

70% of Digital Customers Use ON DEMAND Monthly
A Superior Video Experience

The Nation’s Leading Cable Television Provider

Digital Cable

ON DEMAND

HDTV
- Up to 18 HDTV Channels
- The Most HD Choices
- YE2006: 100-150 Hours of ON DEMAND HD Programming

DVR
- Up to 80 Hours of Customer-Controlled Recording
- 80% of DVR Customers Use ON DEMAND

28% of Digital Subscribers have HD and/or DVR
A Better Broadband Experience

• Largest Broadband Provider: 9.0MM Subscribers

• Strong Subscriber Growth and Average Revenue per Subscriber: $42+

• Delivering Value: Speed + Features
  - Increased Speed → 6.0/8.0 Mbps
  - PowerBoost: Bursts of Download Speed up to 12/16 Mbps
  - 40 New Features in 2 Years

Bernstein
June 2, 2006
Comcast Digital Voice (CDV): A Significant Growth Opportunity

- Ramping CDV Deployment
  - Marketing CDV in 20MM Homes in 30 Markets Today
  - By YE06 more than 30MM Homes Marketed
  - 1 Million+ CDV Additions in 2006

Goal: 20% of Homes or 8MM Subscribers by 2009

Albuquerque • Alexandria • Atlanta • Augusta • Baltimore • Boston • Central Indiana • Charleston • Chesapeake Bay • Chicago • Connecticut • Denver • Detroit • Eastern Shore, MD • Harrisburg, PA • Independence, MS • Jacksonville • Knoxville • Little Rock • Minnesota • Montgomery County, MD • Naples • Nashville • New Castle, DE • N. New Jersey • S. New Jersey • Suburban Philadelphia • City of Philadelphia • Pittsburgh • Portland • Richmond • Sarasota • Seattle • San Francisco • Salt Lake City • Spokane • Springfield, MA • Trenton • Tucson • Washington, DC
Triple Play Accelerates Growth Opportunity

- Triple Play Drives Market Share
- Product Superiority Secures Customer Relationship
- Strong Initial Results from Triple Play
  - Boston, Philadelphia, Indianapolis, Pittsburgh
  - Triple Play Price: $99
  - ARPU/Triple Play Subscriber: $120-130

One Integrated Experience
• Outstanding Start to Year
  - Record-Setting 1Q06
  - Sustainable Double-Digit Growth

• Strong New Products Momentum
  - CDV Accelerating

• Platform Poised for Future Innovation and Growth