Important Information

Caution Concerning Forward-looking Statements
This presentation includes statements that may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are not historical facts or statements of current conditions, but instead represent only our beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of our control. These may include estimates, projections and statements relating to our business plans, objectives and expected operating results, which are based on current expectations and assumptions that are subject to risks and uncertainties that may cause actual results to differ materially. These forward-looking statements are generally identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “potential,” “strategy,” “future,” “opportunity,” “commit,” “plan,” “goal,” “may,” “should,” “could,” “will,” “would,” “will be,” “will continue,” “will likely result” and similar expressions.

In evaluating these statements, you should consider various factors, including the risks and uncertainties we describe in the “Risk Factors” sections of our most recent Annual Report on Form 10-K, and our most recent Quarterly Report on Form 10-Q and in other reports we file with the Securities and Exchange Commission (“SEC”).

The inclusion of forward-looking and other statements in this presentation that may address our corporate responsibility initiatives, progress, plans and goals is not an indication that they are necessarily material to investors or required to be disclosed in our filings with the SEC. Such statements may contain estimates, make assumptions based on developing standards that may change and provide aspirational goals and commitments that are not intended to be promises or guarantees. You are cautioned not to place undue reliance on forward-looking statements and such other statements, which speak only as of the date they are made. We undertake no obligation to update or revise publicly any forward-looking statements or such other statements, whether because of new information, future events or otherwise. The amount and timing of any dividends and share repurchases are subject to business, economic and other relevant factors.

Non-GAAP Financial Measures
This presentation also includes certain non-GAAP financial measures, including Adjusted EBITDA, Adjusted EPS and Free Cash Flow. Refer to the Notes following this presentation for a description of our non-GAAP measures and we also provide reconciliations to the most directly comparable GAAP financial measures in our Form 8-K (Quarterly Earnings Release) announcing our quarterly earnings and in our trending schedules, which can be found on the SEC’s website at www.sec.gov and on our website at www.cmcsa.com.
A Global Leader in Media and Technology
Connect People to Moments That Matter

COMCAST

Well-positioned to capitalize on major trends in the world and in our markets:
• Three primary and complementary businesses: Cable, NBCUniversal, and Sky
• Principally focused on connectivity, aggregation, and streaming
• Cable and Sky have 57 million customer relationships across the United States and Europe

Special culture: high integrity, respectful innovative, collaborative, entrepreneurial, growth-driven, supportive of our local communities and organizations
2021 Highlights and Strategic Overview

**COMCAST**

- $116.4B in Revenue
- $3.23 in Adjusted EPS
- $34.7B in Adjusted EBITDA
- $17.1B in Free Cash Flow

**xfinity**

- Adjusted EBITDA +11.2% driven by strength in residential broadband, business services, and wireless
- Total customer relationship net additions were 1.1M; Total broadband customer net additions were 1.3M
- Added 1.2M wireless customer lines, the best annual result since launch in 2017

**NBCUniversal**

- Adjusted EBITDA +6.0% driven by growth at Theme Parks
- Theme Parks Adjusted EBITDA increased $1.7B to $1.3B; continued to recover quickly from the ongoing negative impacts of COVID-19
- Peacock MAAs in the U.S. reached 24.5M at year-end

**sky**

- Adjusted EBITDA +10.2% on a constant currency basis
- Results driven by continued strength in the U.K.

Raised dividend by $0.08 to $1.08 in 2022, +8% y/y; our 14th consecutive annual increase.
# Delivered Consistent and Strong Financial Results

Executive Compensation Program Tied to Financial Performance Metrics

<table>
<thead>
<tr>
<th>Consolidated Revenue</th>
<th>Consolidated Adjusted EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>($ in billions)</td>
<td>($ in billions)</td>
</tr>
<tr>
<td>2018: $94.5</td>
<td>2018: $30.2</td>
</tr>
<tr>
<td>2019: $108.9</td>
<td>2019: $34.3</td>
</tr>
<tr>
<td>2020: $103.6</td>
<td>2020: $30.8</td>
</tr>
<tr>
<td>2021: $116.4</td>
<td>2021: $34.7</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Adjusted EPS</th>
<th>Free Cash Flow</th>
</tr>
</thead>
<tbody>
<tr>
<td>($ in billions)</td>
<td>($ in billions)</td>
</tr>
<tr>
<td>2018: $2.73</td>
<td>2018: $12.6</td>
</tr>
<tr>
<td>2019: $3.13</td>
<td>2019: $13.4</td>
</tr>
<tr>
<td>2020: $2.61</td>
<td>2020: $13.3</td>
</tr>
<tr>
<td>2021: $3.23</td>
<td>2021: $17.1*</td>
</tr>
</tbody>
</table>

*2021 Free Cash Flow of $17.1 billion includes a $1.3 billion benefit related to the tax impact of a bond exchange completed in August of 2021 and roughly $1 billion from returns on investing activities. Consolidated financial results include Sky results for periods following the acquisition on October 9, 2018. See Notes on Slide 9.
Supporting Our Local Communities, Our Teammates, and Our Planet

Initiative to help advance digital equity and build a world of unlimited possibilities

Expanding digital access: Internet Essentials, Internet Essentials Plus, Affordable Connectivity Program (ACP)

Creating career pathways and amplifying new voices

Driving economic mobility through our support of entrepreneurs

Committed to infusing more diversity, equity, and inclusion in our company and society

Recruiting, developing, and advancing diverse talent

Cultivating a culture of inclusion

Leveraging our programming, platforms, and products

Supporting more equitable access to capital, championing community-based financial institutions, and expanding our engagement with diverse suppliers

Believe in protecting the environment to ensure a sustainable planet

Path to carbon neutral in Scopes 1 & 2 by 2035

Harnessing renewable energy to reduce emissions

Boosting network efficiency, resilience, and reliability

Innovating sustainably, from product to packaging

Supporting sustainability through storytelling and production
Recognized for our Progress and Accomplishments
Creating a Great Place to Work

DE&I
- #7 on DiversityInc’s Top 50 Companies for Diversity List
- Best Place to Work for Disability Inclusion by Disability:IN
- 100% on HRC’s Corporate Equality Index & Best Place to Work for LGBTQ+ Equality
- Top Performing Company by Hispanic Association on Corporate Responsibility

CULTURE
- #16 on 100 Best Companies to Work For List by Great Place to Work and Fortune
- #10 on LinkedIn’s Top Companies List
- #11 on Great Place to Work’s Best Workplaces for Women List
- World’s Most Admired Companies by Fortune
- Fast Company’s Best Workplaces for Innovators List
- #2 on Great Place to Work’s Best Workplaces for Parents List

COMMUNITY IMPACT
- Civic 50 List by Points of Light
- SXSW “People’s Choice Award” for Comcast’s Lift Zones
- Financial Times’ list of Europe’s Climate Leaders (Sky)

MILITARY
- #2 Military Friendly Brand by Military Friendly
- #5 on DiversityInc’s Top Companies for Veterans
- VETS Indexes’ 5 Star Employer
- Lee Anderson Veteran & Military Spouse Employment Award from the U.S. Chamber of Commerce’s Hiring Our Heroes
Focused on Building Long-Term Shareholder Value

Total Shareholder Return Since Our IPO in 1972:

<table>
<thead>
<tr>
<th></th>
<th>Average Annual Return</th>
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</thead>
<tbody>
<tr>
<td>CMCSA</td>
<td>17.1%</td>
</tr>
<tr>
<td>S&amp;P 500 Index</td>
<td>11.1%</td>
</tr>
</tbody>
</table>

1,000 Shares of CMCSA Purchased at the IPO for $7,000
Notes

Beginning in the first quarter of 2021, we changed the presentation of segment operating results relating to NBCUniversal. The operations of Peacock, which were previously reported in Corporate and Other, are now included in NBCUniversal results, and the operations of NBCUniversal are now presented in three reportable business segments: Media, Studios and Theme Parks. Prior periods have been revised for these and certain other changes. Refer to our Form 8-K (Quarterly Earnings Release) for further details.

Sky constant currency growth rates are calculated by comparing the current period results to the comparative prior year period results adjusted to reflect the average exchange rates from the current year period rather than the actual exchange rates in effect during the respective prior year periods. Refer to our Form 8-K (Quarterly Earnings Release) for a reconciliation and further details.

We define Adjusted EBITDA as net income attributable to Comcast Corporation before net income (loss) attributable to noncontrolling interests and redeemable subsidiary preferred stock, income tax expense, investment and other income (loss), net, interest expense, depreciation and amortization expense, and other operating gains and losses (such as impairment charges related to fixed and intangible assets and gains or losses on the sale of long-lived assets), if any. From time to time, we may exclude from Adjusted EBITDA the impact of certain events, gains, losses or other charges (such as significant legal settlements) that affect the period-to-period comparability of our operating performance. Refer to our Form 8-K (Quarterly Earnings Release) for a reconciliation and further details.

We define Adjusted EPS as our diluted earnings per common share attributable to Comcast Corporation shareholders adjusted to exclude the effects of the amortization of acquisition-related intangible assets, investments that investors may want to evaluate separately (such as based on fair value) and the impact of certain events, gains, losses or other charges that affect period-over-period comparisons. Refer to our Form 8-K (Quarterly Earnings Release) for a reconciliation and further details.

We define Free Cash Flow as net cash provided by operating activities (as stated in our Consolidated Statement of Cash Flows) reduced by capital expenditures and cash paid for intangible assets. From time to time, we may exclude from Free Cash Flow the impact of certain cash receipts or payments (such as significant legal settlements) that affect period-to-period comparability. Cash payments related to certain capital or intangible assets, such as the construction of Universal Beijing Resort, are presented separately in our Consolidated Statement of Cash Flows and are therefore excluded from capital expenditures and cash paid for intangible assets for Free Cash Flow. Refer to our Form 8-K (Quarterly Earnings Release) for a reconciliation and further details.