
FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

April 7, 1999
(Date of earliest event reported)

COMCAST CORPORATION
(Exact name of registrant as specified in charter)

Pennsylvania	0-6983	23-1709202
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1500 Market Street, Philadelphia, Pennsylvania	19102-2148
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number including area code: (215) 665-1700

ITEM 5. Other Events.

On April 7, 1999, Comcast Corporation ("Comcast"), issued a press release announcing that it has completed the acquisition of a controlling interest in Jones Intercable, Inc. ("Jones Intercable") Comcast purchased approximately 12.8 million shares of Class A Common Stock of Jones Intercable and approximately 2.9 million shares of Common Stock of Jones Intercable, representing approximately 37% of the economic and 47% of the voting interest in Jones Intercable. Comcast contributed these shares of Jones Intercable to Comcast Cable Communications, Inc. ("Comcast Cable"), a wholly-owned subsidiary of Comcast. The approximately 2.9 million shares of Common Stock of Jones Intercable represent approximately 57% of the outstanding shares of Common Stock, and the Common Stock voting as a class elects 75% of the Board of Directors of Jones Intercable. As, a result, Jones Intercable will be a consolidated public company subsidiary of Comcast Cable.

A copy of Comcast's press release dated April 7, 1999 is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

ITEM 7. Financial Statements and Exhibits.

(c) Exhibits:

99.1 Press Release dated April 7, 1999.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMCAST CORPORATION

By: /s/ Arthur R. Block
Arthur R. Block
Vice President and
Senior Deputy General Counsel

Date: April 8, 1999

EXHIBIT INDEX

Exhibit No.
99.1

Exhibit
Press Release dated April 7, 1999.

NEWS RELEASE

Contact:

Ken Mikalauskas, Vice President - Finance
(215) 981-7541

Kelley L. Claypool, Senior Analyst - Investor Relations
(215) 655-8016

COMCAST COMPLETES ACQUISITION OF CONTROLLING INTEREST
IN JONES INTERCABLE, INC.

April 7, 1999

Philadelphia, PA-- Comcast Corporation announced today that it has completed the acquisition of a controlling interest in Jones Intercable, Inc. The Company now owns approximately 12.8 million shares of Class A Common Stock and approximately 2.9 million shares of Common Stock of Jones Intercable, representing approximately 37% of the economic and 47% of the voting interest in Jones Intercable. The Company has contributed these shares to its wholly-owned subsidiary, Comcast Cable Communications, Inc. ("Comcast Cable"). The approximately 2.9 million shares of Common Stock represents approximately 57% of the outstanding Common Stock, which class of stock elects 75% of the Board of Directors of Jones Intercable. As a result, Jones Intercable will now be a consolidated public company subsidiary of Comcast Cable.

Investor Relations inquiries for Jones Intercable should now be directed to the contacts at Comcast listed above.

Comcast Corporation (www.comcast.com) is principally engaged in the development, management and operation of broadband cable networks and in the provision of content through principal ownership of QVC, Comcast-Spectacor and Comcast SportsNet, a controlling interest in E! Entertainment Television and through other programming investments.

Comcast's Class A Special and Class A Common Stock are traded on The Nasdaq Stock Market under the symbols CMCSK and CMCSA, respectively.

Jones Intercable (www.jic.com) owns or manages cable operations serving more than 1.0 million customers. Jones Intercable's Class A Common Stock and Common Stock are traded on The Nasdaq Stock Market under the symbols JOINA and JOIN, respectively.