

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D
(Rule 13d-101)

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 7)(1)

COMCAST CORPORATION
(Name of Issuer)

CLASS A COMMON STOCK, \$1.00 PAR VALUE
(Title of Class of Securities)

200 30010 1
(CUSIP Number)

WOLF, BLOCK, SCHORR and SOLIS-COHEN,
Twelfth Floor Packard Building, Philadelphia,
PA 19102, Attention: Mark K. Kessler, Esquire
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

June 11, 1998
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box ☐.

Note. Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 9 Pages)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 2 of 9 pages

1. NAME OF REPORTING PERSON: BRIAN L. ROBERTS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☒
(b) ☐
 3. SEC USE ONLY
 4. SOURCE OF FUNDS* -- 00
 5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) OR 2(e) ☐
 6. CITIZENSHIP OR PLACE OF ORGANIZATION -- U.S.A.
- | | | |
|--------------|-----|--------------------------------------|
| NUMBER OF | 7. | SOLE VOTING POWER -- 9,809,992 |
| SHARES | | |
| BENEFICIALLY | 8. | SHARED VOTING POWER -- 1,356 |
| OWNED BY | | |
| EACH | 9. | SOLE DISPOSITIVE POWER -- 10,633,992 |
| REPORTING | | |
| PERSON WITH | 10. | SHARED DISPOSITIVE POWER -- 1,356 |
11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON -- 9,811,348

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES ☐
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) -- 24.2% (treating
8,786,250 shares of convertible Class B Common Stock held by Sural
Corporation as outstanding shares of Class A Common Stock)
14. TYPE OF REPORTING PERSON* -- IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1. NAME OF REPORTING PERSON: SURAL CORPORATION
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☒ (b) ☐
 3. SEC USE ONLY
 4. SOURCE OF FUNDS* -- 00
 5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) ☐
 6. CITIZENSHIP OR PLACE OF ORGANIZATION -- DELAWARE
- | | |
|---|--|
| NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH | 7. SOLE VOTING POWER -- 9,807,287 |
| | 8. SHARED VOTING POWER -- 0 |
| | 9. SOLE DISPOSITIVE POWER -- 9,807,287 |
| | 10. SHARED DISPOSITIVE POWER -- 0 |
11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -- 9,807,287
 12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ☐
 13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) -- 24.2% (treating 8,786,250 shares of convertible Class B Common Stock that it holds as outstanding shares of Class A Common Stock)
 14. TYPE OF REPORTING PERSON* -- CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1. Security and Issuer

This statement relates to the Class A Common Stock, par value \$1.00 per share (the "Class A Common Stock"), of Comcast Corporation ("Comcast"), a Pennsylvania corporation with principal executive offices at 1500 Market Street, Philadelphia, Pennsylvania 19102-2148. Comcast has two other series of Common Stock -- Class B Common Stock, par value \$1.00 per share (the "Class B Common Stock") and Class A Special Common Stock, par value \$1.00 per share (the "Class A Special Common Stock"). Class B Common Stock is convertible on a share for share basis into Class A Common Stock or Class A Special Common Stock. The Class A Common Stock, Class B Common Stock and Class A Special Common Stock are referred to collectively hereinafter as the "Common Stock."

Item 2. Identity and Background

This statement is being filed jointly pursuant to Rule 13d-1(f)(1) ("Rule 13d-1(f)(1)") promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), by Brian L. Roberts, a citizen of the United States, and Sural Corporation, a Delaware corporation ("Sural"). The business address of Brian L. Roberts is c/o Comcast Corporation, 1500 Market Street, Philadelphia, Pennsylvania 19102-2148. Sural's principal place of business and executive offices are at 1105 North Market Street, Suite 1219, Wilmington, Delaware 19801.

Brian L. Roberts' present principal occupation is President of Comcast. Sural's principal business is that of a holding company. The name, title, business address, citizenship, present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted, of each of the executive officers and directors of Sural are set forth in Appendix "A" attached hereto and incorporated herein by reference.

Within the last five years, neither Brian L. Roberts, Sural nor any executive officer or director of Sural has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and neither Brian L. Roberts, Sural nor any executive officer or director of Sural has been a party to any civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person or entity was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration

Not applicable.

Item 4. Purpose of Transaction

(a) Except as described in subparagraph (b) below, neither Brian L. Roberts, Sural nor any executive officer or director of Sural has any present plans or proposals which relate to or would result in:

- (i) the acquisition by any person of additional securities of Comcast, or the disposition of securities of Comcast;
- (ii) an extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving Comcast or any of its subsidiaries;
- (iii) a sale or transfer of a material amount of assets of Comcast or any of its subsidiaries;
- (iv) any change in the present board of directors or management of Comcast, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- (v) any material change in the present capitalization or dividend policy of Comcast;
- (vi) any other material change in Comcast's business or corporate structure;
- (vii) any change in Comcast's charter, bylaws or instruments corresponding thereto or other action which may impede the acquisition of control of Comcast by any person;
- (viii) causing a class of securities of Comcast to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;
- (ix) a class of equity securities of Comcast becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Exchange Act; or
- (x) any action similar to those enumerated in (i) - (ix) above.

Notwithstanding the foregoing, the parties filing this statement, and the executive officers and directors of Sural, reserve the right to attempt to effectuate any such transaction or transactions in the future.

(b) A transaction is being considered pursuant to which the stockholders of Sural (other than Brian L. Roberts) would have all (in the case of Suzanne F. Roberts) or a portion of their shares of Sural redeemed for cash. Sural has sold 5,315,770 shares of Class A Special Common Stock and 824,000 shares of Class A Common Stock for the purpose of funding such redemption, if it occurs, and for the purpose of paying income taxes of its stockholders occasioned by the sale and expenses of the transaction. Sural may sell up to an additional 226,000 shares of Class A Common Stock for such purposes and to raise working capital. There is no assurance that any such transaction will be consummated.

Item 5. Interest in Securities of the Issuer

All outstanding share numbers are derived from Comcast's Proxy Statement dated May 8, 1988.

(a)(i) Brian L. Roberts. Brian L. Roberts is the beneficial owner of an aggregate of 9,811,348 shares of Class A Common Stock. Specifically, Brian L. Roberts is the record owner of 2,705 shares of Class A Common Stock and, pursuant to Rule 13d-3, the beneficial owner of an aggregate of 9,808,643 shares of Class A Common Stock, consisting of: (i) 1,356 shares of Class A Common Stock owned by his wife; (ii) 1,021,037 shares of Class A Common Stock owned by Sural; and (iii) 8,786,250 shares of Class B Common Stock owned by Sural by virtue of the convertibility of such shares on a share for share basis into Class A Common Stock. Based upon 31,792,325 shares of Class A Common Stock outstanding as of May 1, 1998, and treating the 8,786,250 shares of convertible Class B Common Stock owned by Sural as outstanding shares of Class A Common Stock pursuant to Rule 13d-3, Brian L. Roberts is deemed to be the beneficial owner of 24.2% of the outstanding shares of Class A Common Stock.

(ii) Sural. Sural is the beneficial owner of an aggregate of 9,807,287 shares of Class A Common Stock. Specifically, Sural is the record owner of 1,021,037 shares of Class A Common Stock and, pursuant to Rule 13d-3, the beneficial owner of 8,786,250 shares of Class A Common Stock by virtue of its ownership of that number of shares of Class B Common Stock and the convertibility of Class B Common Stock on a share for share basis into Class A Common Stock. Based upon 31,792,325 shares of Class A Common Stock outstanding as of May 1, 1998, and treating the 8,786,250 shares of convertible Class B Common Stock that it owns as outstanding shares of Class A Common Stock pursuant to Rule 13d-3, Sural is deemed to be the beneficial owner of 24.2% of the outstanding shares of Class A Common Stock.

(iii) Ralph J. Roberts. Ralph J. Roberts is the beneficial owner of an aggregate of 977,195 shares of Class A Common Stock. Specifically, Ralph J. Roberts is the record owner 319,070 shares of Class A Common Stock and, pursuant to Rule 13d-3, the beneficial owner of 658,125 shares of Class A Common Stock by virtue of his currently exercisable options to acquire that number of shares of Class B Common Stock and the convertibility of Class B Common Stock on a share for share basis into Class A Common Stock. Based upon 31,792,325 shares of Class A Common Stock outstanding as of May 1, 1998, and treating the 658,125 shares of convertible Class B Common Stock for which Ralph J. Roberts has options to acquire as outstanding shares of Class A Common Stock pursuant to Rule 13d-3, Ralph J. Roberts is deemed to be the beneficial owner of 3.0% of the outstanding shares of Class A Common Stock.

(iv) Suzanne F. Roberts. Suzanne F. Roberts does not beneficially own any shares of Class A Common Stock.

(v) Julian A. Brodsky. Julian A. Brodsky is the beneficial owner of an aggregate of 264,628 shares of Class A Common Stock. Specifically, Julian A. Brodsky is the record owner of 247,128 shares of Class A Common Stock and, pursuant to Rule 13d-3, the beneficial owner of 17,500 shares of Class A Common Stock owned by a charitable foundation of which he and certain members of his family are directors and officers. Based upon 31,792,325 shares of Class

A Common Stock outstanding as of May 1, 1998, Julian A. Brodsky is deemed to be the beneficial owner of less than 1% of the outstanding shares of Class A Common Stock.

(b)(i) Brian L. Roberts. Brian L. Roberts maintains sole power to vote or to direct the vote of, and to dispose of or direct the disposition of, 9,809,992 shares of the Class A Common Stock that he beneficially owns. Brian L. Roberts shares the power to vote or to direct the vote of, and to dispose of or direct the disposition of, the 1,356 shares of the Class A Common Stock owned by his wife.

(ii) Sural. Sural maintains sole power to vote or to direct the vote of, and to dispose of or direct the disposition of, all of the shares of Class A Common Stock that it beneficially owns.

(iii) Ralph J. Roberts. Ralph J. Roberts maintains sole power to vote, or to direct the vote of, and to dispose of, or direct the disposition of, all of the shares of Class A Common Stock that he beneficially owns.

(iv) Suzanne F. Roberts. Suzanne F. Roberts does not beneficially own any shares of Class A Common Stock and therefore does not have either sole or shared power to vote or direct the vote of, or to dispose of or direct the disposition of, any shares of Class A Common Stock.

(v) Julian A. Brodsky. Julian A. Brodsky has the sole power to vote or to direct the vote of, and to dispose of or direct the disposition of, 247,128 shares of the Class A Common Stock that he beneficially owns. Julian A. Brodsky shares the power to vote or to direct the vote of, and to dispose of or direct the disposition of, the 17,500 shares of the Class A Common Stock owned by the charitable foundation of which he and certain members of his family are officers and directors.

(c) On June 11, 1998, Sural sold 824,000 shares of Class A Common Stock owned by it to Merrill Lynch & Co. at \$33.20 per share net. The sale was effected on the NASDAQ stock market. See subparagraph (b) of Item 4.

(d) None.

(e) (i) Brian L. Roberts. Not applicable.

(ii) Sural. Not applicable.

(iii) Ralph J. Roberts. Ralph J. Roberts ceased to be the beneficial owner of more than five percent of the Class A Common Stock on October 24, 1997.

(iv) Suzanne F. Roberts. Not applicable.

(v) Julian A. Brodsky. Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

See subparagraph (b) of Item 4.

Item 7. Materials to be Filed as Exhibits

Agreement by and between Brian L. Roberts and Sural, dated June 11, 1998, relating to the filing of a joint statement pursuant to Rule 13d-1(f)(1).

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 11, 1998

/s/ BRIAN L. ROBERTS
Name: Brian L. Roberts

SURAL CORPORATION

By: /s/ RALPH J. ROBERTS
Name: Ralph J. Roberts
Title: President

APPENDIX "A" TO SCHEDULE 13D RELATING TO
CLASS A COMMON STOCK OF COMCAST CORPORATION

The following are the executive officers and directors of Sural Corporation, a Delaware corporation, and certain information relating thereto:

Name (1)	Title	Business Address	Present Principal Occupation
Ralph J. Roberts	President, Director	1500 Market Street Philadelphia, PA	Chairman of the Board of Directors of Comcast Corporation (2)
Suzanne F. Roberts	Vice-President, Director	1375 Fairview Road Coatesville, PA 19320	----
Brian L. Roberts	Vice-President, Director	1500 Market Street Philadelphia, PA	President and Director of Comcast Corporation (2)
Julian A. Brodsky	Treasurer, Director	1500 Market Street Philadelphia, PA 19102	Vice-Chairman and Director of Comcast Corporation (2)

(1) All of the executive officers and directors of Sural Corporation are United States citizens.

(2) The principal business of Comcast Corporation is the development, management and operation of cable communication systems and its business address is 1500 Market Street, Philadelphia, Pennsylvania 19102.

EXHIBIT 1

JOINT FILING AGREEMENT

Brian L. Roberts and Sural Corporation, a Delaware corporation, hereby agree that the statement containing the information required by Schedule 13D to which this Joint Filing Agreement is attached as Exhibit 1 has been filed on behalf of each of them.

Dated: June 11, 1998

/s/ BRIAN L. ROBERTS
Name: Brian L. Roberts

SURAL CORPORATION

By: /s/ RALPH J. ROBERTS
Name: Ralph J. Roberts
Title: President