## FORM 4



UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden
$\qquad$
(Print or Type Responses)


Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of DerivativeSecurity(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans- <br> action <br> Date <br> (Month/ <br> Day/ <br> Dear) | 3A. Deemed <br> Execution <br> Date, if <br> any <br> (Month/ <br> Day/ <br> Year) | $\text { 4. Trans- } \begin{aligned} & \text { action } \\ & \text { Code } \\ & \text { (Instr. 8) } \end{aligned}$ |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount ofUnderlying Securities <br> (Instr. 3 and 4) |  | 8. Price <br> of <br> Deriv- <br> ative <br> Security <br> (Instr. <br> 5) | 9. Number <br> of Deriv- <br> ative <br> Securities <br> Bene- <br> ficially <br> Owned <br> Following <br> Reported <br> Trans- <br> action(s) <br> (Instr. 4) | 10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature <br> of <br> Indirect <br> Benefi- <br> cial <br> Owner- <br> ship <br> (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code | V | (A) | (D) | $\begin{gathered} \text { Date } \\ \text { Exercisable } \end{gathered}$ | Expiration Date | Title | Amount or Number of Shares |  |  |  |  |
| Option to Purchase Class A Common Stock | \$25.0000 | 11/20/02 |  | A |  | 2,364,000 |  | (2) | 11/20/2012 | Class A Common Stock | 2,364,000 |  | 2,364,000 | D |  |
| Option to Purchase Class A Common Stock | \$25.0000 | 11/20/02 |  | A |  | 36,000 |  | (3) | 11/20/2012 | Class A Common Stock | 36,000 |  | 36,000 | D |  |
|  | (4) |  |  |  |  | (4) |  |  |  |  | (4) |  |  |  |  |
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Explanation of Responses:
(1) Shares were acquired pursuant to the merger (the "Merger") of each of Comcast Holdings Corporation (formerly named Comcast Corporation) and Comcast Cable Communications Holdings, Inc. (formerly named AT\&T Broadband Corp.) with wholly-owned subsidiaries of the Issuer.
(2) 716,000 shares are exercisable on $11 / 20 / 2004 ; 356,000$ shares are exercisable on each of $11 / 20 / 2005,11 / 20 / 2006$ and $11 / 20 / 2007 ; 116,000$ shares are exercisable on each of $11 / 20 / 2008,11 / 20 / 2009,11 / 20 / 2010,11 / 20 / 2011$ and $5 / 20 / 2012$.
(3) 4,000 shares are exercisable on each of $11 / 20 / 2004,11 / 20 / 2005,11 / 20 / 2006,11 / 20 / 2007,11 / 20 / 2008,11 / 20 / 2009,11 / 20 / 2010,11 / 20 / 2011$ and 5/20/2012.
(4) With respect to equity awards converted in the Merger, the Reporting Person will file an amendment to this Form 4 when all variables necessary to calculate the conversions are known.
** Signature of Reporting Person
Date
C. Michael Armstrong
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

