FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
l	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ALCHIN JOHN R</u>						2. Issuer Name and Ticker or Trading Symbol COMCAST CORP [CMCSA]								5. Relationship of Reporting (Check all applicable) Director Officer (give title			10% Owner		- 1
(Last) (First) (Middle) COMCAST CORPORATION 1500 MARKET STREET						3. Date of Earliest Transaction (Month/Day/Year) 07/08/2004								X	EVP, Treasurer & Co-CFO				
(Street) PHILADELPHIA PA 19102					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)		(State)	(Zip)																
			Table I - N			_				d, Dis	posed of, c							1	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (1 8)		I. Securities Acquired (A) or Dis Of (D) (Instr. 3, 4 and 5)			sposed	5. Amount of Securities Beneficially Or Following Rep	orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price	e	Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Class A Special Common Stock ⁽¹⁾)4			F		35,399.9989) D	\$2	27.29	96,572.9604		I)	
Class A Special Common Stock ⁽¹⁾					7/08/2004				M		9,486.7185	A	\$10	0.5834 106,059.6789		789	D		
Class A Special Common Stock ⁽¹⁾					08/2004				M		15,006.0557	7 A	\$10	0.5834	121,065.7346		D		
Class A Special Common Stock ⁽¹⁾ 07/					8/2004				M		10,907.2247	7 A	\$9.	.5625	5625 131,972.9593		D		
Class A Special Common Stock															29.232]	I :	By 401(k)
			Table II								osed of, or convertible			y Owne	ed				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any		Transaction Second Code (Instr. or		5. N Seci	Number of Derivative curities Acquired (A) Disposed of (D) (Inst 4 and 5)		Expiration		rcisable and Date	7. Title and Amo Securities Unde Derivative Secu 3 and 4)		rlying	Derivative Security (Instr. 5)	9. Num derivati Securit Benefic Owned	ive ies cially	10. Ownershi Form: Direct (D) or Indirec	Beneficial Ownership	
	Security	urity				(A)		(D)	Dat Exe	e rcisable	Expiration Date	Title		unt or ber of		Followi Reporte Transae (Instr. 4	ed ction(s)	(I) (Instr. 4	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Securities	d Amount of Underlying Security (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code V (A) (D) Date Expiration Date Date		Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)				
Option to Purchase ⁽²⁾	\$10.5834	07/08/2004		М			23,588 ⁽³⁾	(4)	07/10/2004	Class A Special Common Stock	23,588	\$0	37,312	D	
Option to Purchase ⁽²⁾	\$10.5834	07/08/2004		М			37,312 ⁽³⁾	(4)	07/10/2004	Class A Special Common Stock	37,312	\$0	0.0000	D	
Option to Purchase ⁽²⁾	\$9.5625	07/08/2004		М			29,832 ⁽³⁾	(4)	07/10/2004	Class A Special Common Stock	29,832	\$0	0.0000	D	
Phantom Stock	\$0.0000 ⁽⁵⁾	07/08/2004		M		55,332.0011 ⁽³⁾		(3)	(3)	Class A Special Common	55,332.0011	\$0	55,332.0011	D	

Explanation of Responses:

- 1. Shares withheld for payment of option exercise price and to pay applicable tax liability See Table II.
- 2. This is an option to purchase Class A Special Common Stock.
- 3. The reporting person elected to defer receipt of shares of Class A Special Common Stock issuable upon exercise of options, resulting in an acquisition of phantom shares. Phantom shares will be paid in cash or shares, at the election of the reporting person, and may be re-deferred at future dates.
- 4. This option is immediately exercisable.
- 5. These securities convert on a one-to-one basis

Remarks:

/s/ Alchin, John R.

07/09/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.