| FORM 4 | 4 |
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obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSH | Ρ |
|--|---|
|--|---|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
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hours per response: 0.5

| 1. Name and Address of Reporting Person*<br>ALCHIN JOHN R |  |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>COMCAST CORP</u> [ CMCSA ] |                         | ionship of Reporting Perso<br>all applicable)<br>Director<br>Officer (give title                | n(s) to Issuer<br>10% Owner<br>Other (specify |
|---|--|----------------|---|-------------------------|---|---|
| (Last)<br>COMCAST COR<br>1500 MARKET S                    |  |                | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/09/2004                      | Λ                       | below)<br>EVP, Treasurer & (  | below)<br>Co-CFO                              |
| (Street)  |  | 19102<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Indivi<br>Line)<br>X | idual or Joint/Group Filing (<br>Form filed by One Repor<br>Form filed by More than (<br>Person | ting Person                                   |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction           | 2A. Deemed             | 3.   |   | 4. Securities                       |               | (A) or | 5. Amount of  | 6. Ownership                                      | 7. Nature of                        |
|---------------------------------|--------------------------|------------------------|------|---|-------------------------------------|---------------|--------|---|---|-------------------------------------|
| 1. The of Security (insu. 3)    | Date<br>(Month/Day/Year) | Execution Date, if any |      |   | Disposed Of (D) (Instr. 3, 4 and 5) |               |        | Securities<br>Beneficially<br>Owned Following<br>Reported | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Indirect<br>Beneficial<br>Ownership |
|                                 |                          |                        | Code | v | Amount                              | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)                        |   | (Instr. 4)                          |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (-3.) p,  |  |   |                              |   |            |     |  |                    |   |                                     |   |  |  |  |
|---|---|--|---|------------------------------|---|------------|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Option to<br>Purchase <sup>(1)</sup>                | \$29.88   | 03/09/2004                                 |   | A                            |   | 325,000    |     | (2)  | 03/09/2014         | Class A<br>Common<br>Stock  | 325,000                             | \$0   | 325,000  | D  |  |
| Restricted<br>Stock<br>Units                        | \$0.0000 <sup>(3)</sup>   | 03/09/2004                                 |   | A                            |   | 45,000     |     | (4)  | (4)                | Class A<br>Common<br>Stock  | 45,000                              | \$0   | 45,000   | D  |  |

## Explanation of Responses:

1. This is an option to purchase Class A Common Stock.

2. As to 50% of the shares subject to this option, the shares vest in installments of 40%, 20%, 20% and 20% on the 2nd, 3rd,4th and 5th anniversaries of the date of grant, respectively; and as to the other 50% of the shares subject to this option, the shares vest in installments of 20%, 10%, 10%, 10%, 10%, 10%, 10% and 10% on the 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, and 9.5th anniversaries of the date of grant, respectively.

3. Each restricted stock unit represents a contigent right to receive one share of Class A Common Stock.

4. The restricted stock units vest in installments of 15%, 15%, 15%, 15% and 40% on the 1st, 2nd, 3rd, 4th and 5th anniversaries of the date of grant, respectively.

Remarks:

By: Arthur R. Block, Attorneyin-fact for John R. Alchin

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>03/10/2004</u>

Date