## SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 17, 2003

**Comcast Corporation** 

(Exact Name of Registrant as Specified in Its Charter)

Pennsylvania

(State or Other Jurisdiction of Incorporation)

000-50093 27-0000798

(Commission File Number) (IRS Employer Identification No.)

1500 Market Street
Philadelphia, PA
(Address of Principal Executive Offices)

19102-2148
(Zip Code)

(215) 665-1700 (Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

## Item 5. Other Events

On September 17, 2003, Comcast Corporation (the "Company") issued a press release with respect to the disposition of its indirect stake in QVC, Inc., formerly a consolidated subsidiary of the Company. The press release is attached hereto as Exhibit 99.1.

Item 7(c). Exhibits.

Exhibit

Number Description

99.1 Comcast Corporation press release dated September 17, 2003.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Comcast Corporation

Date: September 17, 2003 By: /s/ Arthur R. Block

Name: Arthur R. Block Title: Senior Vice President,

General Counsel and Secretary

[COMCAST LOGO]

Contact:

Tim Fitzpatrick, Director of Corporate Communications - 215-981-8515

FOR IMMEDIATE RELEASE

## COMCAST COMPLETES SALE OF ITS STAKE IN QVC TO LIBERTY MEDIA

Philadelphia, PA and Wilmington, DE (September 17, 2003) - Comcast Corporation (NASDAQ: CMCSA; CMCSK) today announced that it has completed the sale of its approximate 57% stake in QVC, Inc. to Liberty Media Corporation for \$7.9 billion. The consideration was revised to include \$1.35 billion in cash, reducing to \$4 billion the portion of the purchase price to be paid in three-year senior unsecured notes bearing interest at LIBOR plus 1.5%. The balance of the purchase price was paid through the issuance of approximately 218 million shares of Liberty's Series A common stock (valued at \$11.71 per share, or approximately \$2.55 billion). The notes and the shares of Liberty Series A common stock have been registered with the Securities and Exchange Commission for resale, to facilitate their disposal or monetization.

Comcast Corporation (www.comcast.com) is principally involved in the development, management and operation of broadband cable networks, and in the provision of programming content. The Company is the largest cable company in the United States, serving approximately 21.3 million cable subscribers. The Company's content businesses include majority ownership of Comcast Spectacor, Comcast SportsNet, E! Entertainment Television, Style, The Golf Channel, Outdoor Life Network and G4. Comcast Class A common stock and Class A Special common stock trade on The NASDAQ Stock Market under the symbols CMCSA and CMCSK, respectively. The sellers in this transaction, Comcast QVC Holdings III, IV, V and VI, Inc. and Comcast QVC Inc., are five indirect wholly owned subsidiaries of Comcast Corporation.

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