



NBCUniversal Announces Launch of Consent Solicitation and Offer to Guarantee Universal Orlando's Public Debt Securities

NEW YORK--(BUSINESS WIRE)-- NBCUniversal announced today the launch of a consent solicitation and offer to guarantee that relates to \$260 million of 8.875% Senior Notes due November 15, 2015 (CUSIP No. 913405AE6) (the "Senior Notes") and \$146.25 million of 10.875% Senior Subordinated Notes due November 15, 2016 (CUSIP No. 913405AG1) (the "Senior Subordinated Notes") issued by its wholly owned subsidiaries, Universal City Development Partners, Ltd. and UCDP Finance, Inc. (together, "Universal Orlando").

NBCUniversal is offering to fully and unconditionally guarantee the Senior Notes and Senior Subordinated Notes in return for the consent of the holders to an amendment to the terms of the Senior Notes and Senior Subordinated Notes described in the Prospectus dated September 8, 2011. The amendment would conform the covenants and events of default under the Senior Notes and Senior Subordinated Notes to those contained in NBCUniversal's public debt securities. If NBCUniversal receives the requisite consents, then upon issuance of the guarantee, the Senior Notes and Senior Subordinated Notes will be pari passu with all of the NBCUniversal senior unsecured indebtedness, which totals approximately \$9.15 billion as of August 31, 2011.

The guarantee will be provided only if, by the expiration date, consents to the amendment have been validly submitted and not withdrawn by holders of record as of the end of business on September 8, 2011 of more than 50% of the principal amount of each series of Senior Notes and Senior Subordinated Notes.

The consent solicitation will expire at 5:00 p.m., New York City time on October 6, 2011 unless extended. NBCUniversal will announce any extensions by press release or other permitted means no later than 9:00 a.m., New York City time, the day after expiration of the consent solicitation for that series of Senior Notes and Senior Subordinated Notes. Holders may withdraw any consent tendered until the expiration of the consent solicitation for that series of notes.

NBCUniversal will not receive any proceeds from the consent solicitation. The Bank of New York Mellon is acting as consent agent and D.F. King & Co., Inc. is acting as information agent for the consent solicitation. The consent solicitation and offer to guarantee is being made solely by means of a prospectus. Copies of the prospectus and letter of consent can be obtained from D.F. King & Co., Inc., 48 Wall Street, 22nd Floor, New York, New York 10005, or by calling toll-free (800) 659-5550.

About NBCUniversal:

NBCUniversal is one of the world's leading media and entertainment companies in the development, production, and marketing of entertainment, news, and information to a global audience. NBCUniversal owns and operates a valuable portfolio of news and entertainment television networks, a premier motion picture company, significant television production operations, a leading television stations group, and world-renowned theme parks. Comcast Corporation owns a controlling 51% interest in NBCUniversal, with GE holding a 49% stake.

Comcast Corporation

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Source: Comcast Corporation

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