

Comcast and Gemstar-TV Guide Complete Formation of Interactive Program Guide Development Group, Commence Licensing and Distribution Agreements

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PHILADELPHIA & NEW YORK--(BUSINESS WIRE)--April 1, 2004--Comcast Corporation (Nasdaq:CMCSA, CMCSK) and Gemstar-TV Guide International (Nasdaq:GMST) today announced that they have completed the formation of their joint interactive program guide (IPG) development group. Using the TV Guide Interactive's IPG as a foundation, the new development group will create an industry-leading guide for Comcast, and for the cable industry. Managed by Comcast, the new development group is 51 percent owned by Comcast, and 49 percent owned by Gemstar-TV Guide. Additionally, the companies have also entered into their previously announced licensing and program carriage arrangements.

About Gemstar-TV Guide

Gemstar-TV Guide International, Inc., is a leading media and technology company that develops, licenses, markets and distributes technologies, products and services targeted at the television guidance and home entertainment needs of consumers worldwide. The Company's businesses include: television media and publishing properties; interactive program guide services and products; and technology and intellectual property licensing. Additional information about the Company can be found at www.gemstartvguide.com.

Except for historical information contained herein, the matters discussed in this news release contain forward-looking statements that involve risks and uncertainties, including risks and uncertainties related to declines in our magazine business; timely availability and market acceptance of products and services incorporating the Company's technologies and content; the impact of competitive products and pricing; ongoing and potential future litigation; and the other risks detailed from time to time in the Company's SEC reports, including the most recent reports on Forms 10-K, 8-K and 10-Q, each as it may be amended from time to time. The Company assumes no obligation to update these forward-looking statements.

Note to Editors: Gemstar, TV Guide and TV Guide Channel are trademarks or registered trademarks of Gemstar-TV Guide International, Inc. and/or its subsidiaries. The names of other companies and products used herein are for identification purposes only and may be trademarks of their respective owners.

About Comcast

Comcast Corporation (www.comcast.com) is principally involved in the development, management and operation of broadband cable networks, and in the provision of electronic commerce and programming content. Comcast Cable is the leading cable company in the United States serving approximately 21.3 million cable subscribers. The Company's content businesses include majority ownership of Comcast-Spectacor, Comcast SportsNet, The Golf Channel, Outdoor Life Network, G4, a controlling interest in E! Entertainment Television and Style. Comcast's Class A and Class A Special Common Stock are traded on The Nasdag Stock Market under the symbols CMCSA and CMCSK, respectively.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Comcast Corporation which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Comcast Corporation's Annual Report or Form 10-K for the most recently ended fiscal year.

CONTACT: Comcast, Philadelphia Jenni Moyer, 215-851-3311 or Gemstar-TV Guide, New York Georgia Juvelis, 212-626-2564